

BUNGAY LAKE ASSOCIATION MEETING

APRIL 29, 2009

The President, Scott Freerksen, called the meeting to order and welcomed everyone. He acknowledged those who were attending for the first time. The group applauded the announcement that this was the 60th anniversary of the Bungay Lake Association.

Scott gave a Power Point Presentation following the meeting Agenda. The Treasurer, Jim Sullivan, presented a financial review, highlighting the 2008 Cash Flow Statement and noting that a major expenditure is the liability insurance coverage. The insurance is currently being provided by Mount Vernon Insurance of Pennsylvania, which offered the lowest price for the coverage, and competitive bids are now being sought. The Proposed 2010 Budget was presented and approved. Water testing will begin in the first week of May and trends will be monitored.

There are currently 65 paid members and increasing membership is a goal of the Association. Thirty five families were represented at the meeting.

The Lake Drawdown was discussed. This year there was maximum Drawdown. As soon as the ice was out, the Dam Manager, Larry Lofton, put all the boards in to restore the lake water level. Some members requested consideration of a later Drawdown date to allow for early Fall boating. Others wanted the Drawdown early to allow more time to clean the waterfront area, etc. A Drawdown date of November 1 was proposed, but Scott agreed to gather more information and work with the Dam Manager regarding the drawdown date.

The Bungay Lake Association Website is now being managed by Scott, who has been updating the information. He requested suggestions for additions and improvements for the Website and encouraged everyone to use it.

The Proposed Slate of Officers was presented and approved unanimously.

The majority of the group voted for a Circus Theme for the Annual Boat Parade to be held on Saturday, July 4.

Hydro raking was discussed and is anticipated for 2010. Scott agreed to contact Aquatic Control Technologies regarding the most opportune time for hydro raking. One resident of Little Bungay presented a continuing request that Little

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Bungay be included in the hydro raking. Issues of access and participation were discussed and Scott will work with that resident to address those issues.

In response to questions about possible dredging of the lake, Scott reviewed the history and previous involvement of Boro Sand and Gravel. It is highly unlikely that a dredging project would be undertaken now as there appears to be no need for gravel.

In response to a question regarding lake home values, Scott reported that property values began to drop in the Fall of 2005. A 5 to 10 % drop in sales is expected by the end of 2009 and he anticipates that list prices will go downward for 12-18 months. It may not be until 2015 when values go back up.

The Annual Mansfield Cleanup Day on the first Saturday of May was announced. This year it is scheduled for Saturday, May 2, from 9 to 12. Anyone interested was encouraged to contact Lorilee Fish at the Mansfield Recreation Department.

The group feedback on the Holiday Inn meeting location was generally positive for the \$150.00 fee including snacks and coffee. Some members reported that the hotel bar was not willing to serve them drinks and that issue will be addressed.

Members were encouraged to be alert for safety. The use of outdoor lighting, floodlights, etc. was encouraged

All the raffle prizes were awarded, including additional prizes donated by a member. At 9:05 p.m., the meeting was adjourned.

Respectfully submitted,

Catherine Memory
Secretary